

# DUALEX ENERGY INTERNATIONAL INC.

## INSTRUMENT OF PROXY

**THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS AND MANAGEMENT AND WILL BE USED AT THE ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON THURSDAY, JUNE 23, 2011**

The undersigned, being a shareholder of DualEx Energy International Inc. (the "**Corporation**"), hereby nominates, constitutes and appoints Garry T. Hides, President, Chief Executive Officer and a director of the Corporation, or failing him, Lorne Morozoff, Vice-President and Chief Financial Officer of the Corporation, or in the place and stead of the foregoing \_\_\_\_\_ the true and lawful attorney and proxy of the undersigned, with full power of substitution, to attend, act and vote in respect of the common shares held by the undersigned at the annual general and special meeting of the shareholders of the Corporation to be held on **Thursday, June 23, 2011 at 9:00 a.m. at the Metropolitan Conference Centre, 333 - 4<sup>th</sup> Avenue S.W., Calgary, Alberta (the "Meeting")** and any adjournment thereof. The undersigned hereby instructs said proxy to vote the common shares of the Corporation ("**Common Shares**") represented by this instrument of proxy in the following manner:

- |    |                 |     |  |
|----|-----------------|-----|--|
| 1. | <b>FOR</b>      | [ ] | The fixing of the number of directors of the Corporation at five (5).  |
|    | <b>AGAINST</b>  | [ ] |  |
| 2. | <b>FOR</b>      | [ ] | The election of the directors as nominated by management of the Corporation in the accompanying management information circular prepared for the purpose of the Meeting (" <b>Management Information Circular</b> ").  |
|    | <b>WITHHOLD</b> | [ ] |  |
| 3. | <b>FOR</b>      | [ ] | The ordinary resolution, as more particularly set forth in the Management Information Circular, appointing Deloitte & Touche LLP as the auditor of the Corporation for the ensuing year and to authorize the Board of Directors to fix the auditor's remuneration. |
|    | <b>WITHHOLD</b> | [ ] |  |
| 4. | <b>FOR</b>      | [ ] | The ordinary resolution, as more particularly set forth in the Management Information Circular, relating to the approving the Corporation's amended Stock Option Plan.   |
|    | <b>AGAINST</b>  | [ ] |  |

**To be valid, this proxy must be received by the Corporation, c/o Olympia Trust Company, 2300, 125-9<sup>th</sup> Avenue S.E., Calgary, Alberta, T2G OP6 prior to 9:00 a.m., Calgary time, on June 21, 2011, being at least forty-eight (48) hours, excluding Saturdays, Sundays and holidays, before the time of the Meeting or any adjournment thereof. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.**

### IMPORTANT - PLEASE SEE REVERSE

This proxy revokes and supersedes all proxies of earlier date.

### THIS PROXY MUST BE DATED

**DATED** this \_\_\_\_ day of \_\_\_\_\_, 2011.

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Name of Shareholder (Please Print)

\_\_\_\_\_  
Number of Shares Held

## NOTES

1. The Common Shares represented by this instrument of proxy will be voted. Where a choice is specified, the proxy will be voted as directed. **Where no choice is specified, this proxy will be voted "for" the matters listed on the proxy. The proxy confers discretionary authority for the above named person to vote in his discretion with respect to amendments or variations to the matters identified in the Notice of Meeting accompanying the instrument of proxy or such other matters which may properly come before the Meeting.**
2. Each shareholder has the right to appoint a person to represent him at the Meeting other than the person specified above. Such right may be exercised by striking out the names of Management's nominees and inserting in the blank space provided the name of the person to be appointed, who need not be a shareholder of the Corporation.
3. Each shareholder must sign this instrument of proxy exactly the same as the name which is printed, or appears, on the instrument of proxy. Please date the instrument of proxy. If the shareholder is a corporation, the instrument of proxy must be executed under its corporate seal by an officer or attorney thereof duly authorized.
4. If the instrument of proxy is not dated in the space provided, it is deemed to bear the date of its mailing to the shareholders of the Corporation.
5. If the shareholder appoints any of the persons designated above, **including persons other than Management Designees**, as his proxy to attend and act at the said Meeting:
  - (a) the Common Shares represented by the proxy will be voted or withheld from voting in accordance with the instructions of the shareholder on any ballot that may be called for;
  - (b) where the shareholder specifies a choice in the proxy with respect to any matter to be acted upon, the Common Shares represented by the proxy shall be voted accordingly; and
  - (c) **IF NO CHOICE IS SPECIFIED WITH RESPECT TO THE MATTERS IDENTIFIED IN THE ITEMS ABOVE, THE PROXY WILL BE VOTED FOR SUCH MATTERS.**