

Calgary, Alberta
November 14, 2006

DualEx Announces Gas Discovery in Hungary

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR
DISSEMINATION IN THE UNITED STATES

DualEx Energy International Inc. (TSX-V: "DXE") is pleased to announce its first gas discovery following the drilling and testing of the PEN-104 well in the Penészlek gas field in Hungary. The gas flowed from a previously untested reservoir and sets up an expanded program for the future.

DualEx (37.5% interest), with partner PetroHungaria kft (a 90% owned affiliate of Ascent Resources plc), drilled and tested two intervals in the PEN-104 well. The first interval tested the base Miocene tuffs, recovering some water and gas in the tubing. The second test across a four metre thick sandstone in the shallower Pannonian section flowed gas at a restricted rate of 3.4 MMscfd (approximately 600 boepd). The gas test rate was restricted due to the high flowing pressure (1333 psi), which reached the maximum pressure rating of the separator (the Hungarian Mining Regulations preclude by-passing the separator under these conditions, which would have resulted in significantly higher flow rates). The 3.3% drawdown observed during the test is a reflection of the high quality of the reservoir. PEN-104 will be temporarily suspended for future production while the partners formulate the development/production plan.

DualEx's chief operating officer Ken Tompson said: "This is the first well drilled by DualEx and has resulted in a very encouraging new gas discovery. The test validates our geological/geophysical model and confirms the substantial potential of the region. We have numerous separate prospects targeting the same formation currently mapped on the block, and expect that several more will be developed now that the exploration model has been confirmed."

DualEx paid 75% of the costs to drill PEN-104 to earn a 37.5% working interest. The second of two commitment wells, FGY-2, will commence in the next two weeks with the same rig and targets a similar prospect in the northern part of the block. Once FGY-2 has

been drilled, the Company will have earned a 37.5% working interest in approximately 45% of the farmout block. DualEx will then have an option to drill an additional two wells to earn a 37.5% interest in the balance of the block, totalling over 600,000 gross acres.

DualEx Energy International Inc. is a full cycle oil and gas exploration company with operations in the greater Mediterranean area. DualEx's common shares trade on the TSX Venture Exchange under the symbol "DXE".

For further information:

For this and other information about DualEx Energy International Inc., please visit our website at www.dualexen.com, or contact Garry Hides (President & CEO) at 233-7778 ext. 228, or Ken Tompson (Executive VP & COO) at 233-7778 ext 240.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.