

Calgary, Alberta
November 29, 2006

DualEx Files Third Quarter Results

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DualEx Energy International Inc. (the "Company") today filed with Canadian securities authorities its Third Quarter Financial Statements and Management's Discussion And Analysis for the period ending September 30, 2006. Copies of the filed documents may be obtained through www.sedar.com, DualEx's website www.dualexen.com or by emailing DualEx at info@dualexen.com.

Since inception in May 2006, DualEx has progressed with general corporate activities - including adding key people to the team. The additions of Lorne Morozoff as Vice President and CFO, and Bob Bain as Senior Geologist, are solid moves forward in this regard.

The most significant news on the operations front is the recent and ongoing drilling program in Hungary. The first well drilled by DualEx and partners resulted in a very encouraging new gas discovery. The test validates the Company's geological/geophysical model and confirms the substantial potential of the region. DualEx has numerous separate prospects targeting the same formation currently mapped on the block, and expect that several more will be developed now that the exploration model has been confirmed. With the currently drilling FGY-2 well, and the likelihood that the Company will elect to proceed with the two option wells under the Farmin Agreement, the Company is well positioned for a successful program in this promising region.

Elsewhere on the operations side, DualEx and its partners made good progress in advancing the exploration play on Block XVII in Syria. Increasing the initial seismic program by 60 percent to over 1000 kilometers is an indication of the significant exploration potential on the Block. The Palmyra region hosts several large gas fields which are currently being developed, and, with the recent announcement of another significant gas discovery in the area and the progression of gas processing infrastructure, activity is now gaining momentum and reinforces the Company's view that it is well positioned in this exciting play.

In Portugal, DualEx continues to view the Lusitanian Basin as a highly prospective region. Notwithstanding, the Company and its partners will execute the program in a cost effective manner and are prepared to wait until equipment can be contracted at reasonable rates.

In addition to the above, DualEx continues to pursue and evaluate additional projects (including grass roots exploration plays) in the greater Mediterranean area, where the Company firmly believes it can capture opportunities that meet its mandate of exposing shareholders to plays with the potential to provide long-term growth with a suitable risk/reward profile.

DualEx Energy International Inc. is a full cycle oil and gas exploration company with operations in the greater Mediterranean area. DualEx's common shares trade on the TSX Venture Exchange under the symbol "DXE".

Forward-Looking Statements

This release may contain forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Forward-looking statements are not guarantees of future performance. Any forward-looking statements are made as

of the date hereof and DualEx does not undertake any obligation, except as required under applicable law, to publicly update or revise such statements to reflect new information, subsequent or otherwise.

For further information:

This press release is reproduced on DualEx's website at www.dualexen.com. For this and other information about DualEx Energy International Inc., please visit the website or contact Garry Hides (President & CEO) at 265-8011 ext. 223, or Lorne Morozoff (VP & CFO) at 265-8011 ext. 222.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.