

News release via Canada NewsWire, Calgary 403-269-7605

Attention Business Editors:  
DualEx Announces Grant of Stock Options

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CALGARY, Jan. 10 /CNW/ - DualEx Energy International Inc. ("DualEx") (DXE - TSX-V) announces that, subject to regulatory approval, an aggregate of 75,000 options to acquire common shares of DualEx were granted to an officer of DualEx. The options have an exercise price of \$0.68 per share, expire on January 1, 2012 and vest on a one-third (1/3) basis on each of the first, second and third anniversaries of January 1, 2007.

DualEx has determined that exemptions from the various requirements of TSX Venture Exchange Policy 5.9 are available for the grant of options.

DualEx Energy International Inc. is a full cycle oil and gas exploration company with operations in the greater Mediterranean area. DualEx's common shares trade on the TSX Venture Exchange under the symbol "DXE".

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.  
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/For further information: This press release is reproduced on DualEx's website at [www.dualex.com](http://www.dualex.com). For this and other information about DualEx Energy International Inc., please visit the website or contact Garry Hides (President & CEO) at (403) 265-8011 ext. 223./  
(DXE.)

CO: DualEx Energy International Inc.

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