

Calgary, Alberta
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DualEx Files 2006 Year End Results and Provides Operations Update

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DualEx Energy International Inc. (the "Company") (DXE, TSX-V) today filed with Canadian securities authorities its 2006 Annual Consolidated Financial Statements and Management's Discussion and Analysis. The Company has filed its Form 51-101F1 - Statement of Reserves Data and Other Oil and Gas Information, Form 51-101F2 - Report on Reserves Data by Independent Qualified Reserves Evaluator, and Form 51-101F3 - Report of Management and Directors on Oil and Gas Disclosure, under National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. This information is included in DualEx's Annual Information Form dated March 19, 2007. Copies of the filed documents may be obtained through www.sedar.com, DualEx's website www.dualexen.com or by emailing DualEx at info@dualexen.com.

On the operations front, DualEx and its partners have initiated the next stage in the exploration program on Block XVII in the Palmyra region of south-central Syria, with the recent commencement of the 1,138 kilometer 2D seismic program, an 80 percent increase over the minimum requirement. The program is targeting large structures in the northern third of the block with a view to selecting a suitable drill target in early 2008. The primary objective is the Triassic Kurrachine dolomite, a reservoir hosting a number of significant discoveries in the area, including the Ash Shaer, Cherrife and Abu Rabah fields immediately north of Block XVII. Engineering, procurement and construction contracts have been awarded by other operators for a number of facilities in the Palmyra area that will allow for the production of the estimated 2.5 – 3 tcf of natural gas reserves discovered to date, in addition to providing take away capacity for future discoveries. DualEx has a 31.67% working interest in this world class exploration project.

In northeast Hungary, drilling locations are being prepared for the upcoming two well program in the Nyirseg area. These two wells will be funded 75% by DualEx and are the option wells under the Company's farmin agreement with PetroHungaria. The first well in this program, PEN-102, is an appraisal well of a gas discovery made in 1983, but which was never placed on production. PEN-102 will target lower Miocene tuffaceous reservoir rocks that produced during the 1980's in the Penészlek gas field roughly five kilometers to the east. In addition, the prospect includes a shallower Pannonian Sand prospect similar to that successfully tested in the Company's PEN-104 discovery. The second well, VAM-1, will test an exploration prospect in the Vamospercs area, roughly 18 kilometers to the southwest of the Penészlek field. Drilling of the PEN-102 well is anticipated to commence in late April 2007, followed immediately by the VAM-1 well. Once drilling of these two wells has been completed, DualEx will have finished earning a 37.5% working interest in approximately 614,000 gross acres. Development plans are ongoing in the Penészlek area, where the Company and its partners have commissioned a detailed pipeline feasibility study which could lead to gas sales as early as winter 2007.

In Portugal, DualEx and its partners continue to seek suitable drilling and seismic acquisition equipment with which to continue the exploration program in the highly prospective Lusitanian Basin. This program includes the shooting of two 3D seismic surveys, the deepening of two previously drilled wells and the drilling of a potentially high impact exploration well. The Company and its partners are committed to executing this program in a cost effective manner, and are prepared to wait until equipment can be contracted at reasonable rates.

DualEx Energy International Inc. is a full cycle oil and gas exploration company with operations in the greater Mediterranean area. DualEx's common shares trade on the TSX Venture Exchange under the symbol "DXE".

Forward-Looking Statements

This release may contain forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Forward-looking statements are not guarantees of future performance. Any forward-looking statements are made as of the date hereof and DualEx does not undertake any obligation, except as required under applicable law, to publicly update or revise such statements to reflect new information, subsequent or otherwise.

For further information:

This press release is reproduced on DualEx's website at www.dualexen.com. For this and other information about DualEx Energy International Inc., please visit the website or contact Garry Hides (President & CEO) at 265-8011 ext. 223, or Lorne Morozoff (VP & CFO) at 265-8011 ext. 222.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.