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## **DualEx Announces Spud of PEN-102 Well in Hungary**

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DualEx Energy International Inc. (TSX-V: "DXE") is pleased to announce that the Company and its partners, PetroHungaria and PetroPequina, commenced drilling, on April 26, 2007, the first of two option wells in the Nyírség area of NE Hungary. DualEx will pay 75% of the costs to drill PEN-102, an appraisal well of a gas discovery made in 1983 at PEN-12 which was never placed on production, and will target lower Miocene tuffaceous reservoir rocks that produced in the Penészlek gas field roughly five kilometers to the east. In addition, the prospect includes a shallower Pannonian sand of similar age to that successfully tested in the PEN-104 well (DualEx gas discovery announced in November, 2006).

Following the drilling of PEN-102, the rig will be moved to the second option well, VAM-1, to test exploration prospects in both the Miocene and Pannonian sections in the Vamospercs area, roughly 18 kilometers to the southwest of the Penészlek field. Upon completion of the drilling of these two option wells, DualEx will have finalized earning its 37.5% working interest in over 600,000 acres within the Nyírség North and South Exploration Permits.

In addition to follow-up to the PEN-104 discovery, DualEx and its partners are evaluating two recompletion candidates in the Penészlek area, which could be undertaken once earning has been completed. Each of these two suspended wells previously tested gas from the Miocene in the 1980's but were never tied in.

Garry Hides, DualEx CEO, commented: "we're pleased to be back drilling at Nyírség. Each of these two wells could add significantly to the already demonstrated potential of the blocks. Once we've completed earning our final working interest with these wells we can move forward with our partners to more fully evaluate the blocks, including getting gas on production at Penészlek."

DualEx Energy International Inc. is a full cycle oil and gas exploration company with operations in the greater Mediterranean area. DualEx's common shares trade on the TSX Venture Exchange under the symbol "DXE".

For further information:

For this and other information about DualEx Energy International Inc., please visit our website at [www.dualexen.com](http://www.dualexen.com), or contact Garry Hides (President & CEO) at 265-8011 ext. 223.

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