

Calgary, Alberta
February 10, 2009

**DualEx Energy Seeks to Re-Price and Extend the Expiry Date
of Certain Outstanding Warrants**

*NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR
DISSEMINATION IN THE UNITED STATES*

DualEx Energy International Inc. ("**DualEx**") (TSXV: DXE) is pleased to announce its intention to re-price and extend the expiry date of certain of its outstanding common share purchase warrants. It is proposed that the price of the 10,367,192 warrants issued on August 30, 2007, of which there remain 9,365,155 outstanding (the "**Warrants**"), be re-priced from an exercise price of \$0.30 per common share to \$0.20 per common share and that the term of the Warrants be extended from March 2, 2009 to September 2, 2009, provided that DualEx can shorten the exercise term of the warrants to 30 days if DualEx's common shares trade at \$0.40 or higher for twenty consecutive trading days. For further information on the original issuance of the warrants, please refer to the press releases of DualEx dated June 29, 2007, July 18, 2007 and August 30, 2007 filed on SEDAR.

The re-pricing and extension of the expiry date of the Warrants is subject to review and acceptance by the TSX Venture Exchange.

DualEx Energy International Inc. is an oil and gas exploration company, based in Calgary, Alberta with operations in the greater Mediterranean area. DualEx's common shares trade on the TSX Venture Exchange under the symbol "DXE".

For further information:

This press release is reproduced on DualEx's website at www.dualexen.com. For this and other information about DualEx Energy International Inc., please visit the website or contact Garry Hides (President & CEO) at 403-265-8011 ext. 223.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.