

Calgary, Alberta
February 12, 2009

**DualEx Energy Re-Prices and Extends the Expiry Date
of Certain Outstanding Warrants**

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DualEx Energy International Inc. ("**DualEx**") (TSXV: DXE) is pleased to announce that it has now re-priced and extended the expiry date of certain of its outstanding common share purchase warrants. The exercise price of the 10,367,192 warrants issued on August 30, 2007, of which there remain 9,365,155 outstanding (the "**Warrants**"), has been re-priced from \$0.30 per common share to \$0.20 per common share and the term of the Warrants has been extended from March 2, 2009 to September 2, 2009, provided that DualEx can shorten the exercise term of the Warrants to 30 days if DualEx's common shares trade at \$0.40 or higher for twenty consecutive trading days. These amendments to the terms of the Warrants have been accepted by the TSX Venture Exchange. For further information on the original issuance of the Warrants, please refer to the press releases of DualEx dated June 29, 2007, July 18, 2007, August 30, 2007 and February 10, 2009, filed on SEDAR.

DualEx Energy International Inc. is an oil and gas exploration company, based in Calgary, Alberta with operations in the greater Mediterranean area. DualEx's common shares trade on the TSX Venture Exchange under the symbol "DXE".

For further information:

This press release is reproduced on DualEx's website at www.dualexen.com. For this and other information about DualEx Energy International Inc., please visit the website or contact Garry Hides (President & CEO) at 403-265-8011 ext. 223.

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