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## **PEN-101 OPERATIONS UPDATE**

**Calgary, May 11, 2010** - DualEx Energy International Inc. ("DualEx") (TSX-V: "DXE") announces that its subsidiary, PetroHungaria kft, has successfully completed a sidetrack of the previously drilled PEN-101 well in the Peneszlek area of the Nyirseg South permit in eastern Hungary. The sidetrack ("PEN-101A") was drilled to circumvent a poor cement job in the original PEN-101, reached a total vertical depth of 1453 metres in the Miocene volcanoclastic section, and has now been completed, perforated and gas has been flowed on a short test. Once the rig has been demobilized from the location, the PEN-101A well will be acidized and connected to the adjacent production facility where the PEN-105 gas is also processed. DualEx, through PetroHungaria kft, has a 42.826% interest in PEN-101A.

DualEx Energy International Inc. is an oil and gas exploration and production company with operations in the greater Mediterranean area. DualEx's common shares trade on the TSX Venture Exchange under the symbol "DXE".

### *Forward-Looking Statements*

*This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "schedule", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this news release contains forward looking statements and information concerning DualEx's future operations and prospects. The forward-looking statements and information are based on certain key expectations and assumptions made by DualEx, including expectations and assumptions concerning equipment and crew availability, and joint venture partner financial capability. Although DualEx believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because DualEx can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause DualEx's actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties include, but are not limited to, reservoir performance, labour, equipment and material costs, access to capital markets, interest and currency exchange rates, and political and economic conditions. Additional information on these and other factors is available in continuous disclosure materials filed by DualEx with Canadian securities regulators. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release or otherwise, and to not use future-oriented information or financial outlooks for anything other than their intended purpose. DualEx undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.*

For further information:

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