

Additional Tax Information for Former Winslow Resources Inc. ("Winslow") Shareholders

The following information is intended to provide some general guidance to former Winslow shareholders with respect to the Section 85 joint tax elections and is intended to supplement the information contained in the Information Circular dated August 2, 2007 (the "Circular") with respect to a Plan of Arrangement (the "Arrangement") involving Winslow and DualEx Energy International Inc. ("DualEx"). Terms not defined in this information have the meaning ascribed to them in the Circular.

The comments in this document only apply to those former Winslow Shareholders who are residents of Canada. Former Winslow Shareholders should consult their own tax advisors regarding the consequences to them of the Arrangement having regard to their own particular circumstances.

The comments herein with respect to the rollover election are provided for general assistance only. The law in this area is complex and contains numerous technical requirements. Former Winslow Securityholders should consult their own tax advisors to determine if they are eligible to make such an election, whether such rollover election is advisable in their particular circumstances, and if so, the amount which should be selected as the elected amount in order to ensure the optimal tax consequences. Moreover, holders should consult with their own tax advisors to determine their filing deadline for any election.

1. Description of Transaction

As outlined in the Arrangement, each Winslow common share was exchanged for 0.44 of a DualEx Unit. Each DualEx Unit is comprised of one DualEx Share and one-half of one DualEx Warrant.

2. Exchange of Winslow Shares for DualEx Shares and DualEx Warrants

A former Winslow Shareholder who does not file a valid election (as described in section 3 below) will be considered to have disposed of Winslow Shares for proceeds of disposition equal to the fair market value of the DualEx Units received. The holder will realize a capital gain (or capital loss) to the extent the fair market value of the DualEx Units received, net of any reasonable costs of disposition, exceeds (or is less than) the adjusted cost base of Winslow Shares.

3. Rollover Election

A former Winslow Shareholder who is eligible to make the rollover election (as described below), and who makes a valid rollover election with DualEx in respect of any such Winslow Shares, may obtain a full or partial tax deferral (a "rollover") of any capital gain otherwise arising on the exchange of such Winslow Shares, depending on the adjusted cost base to such eligible holder of the Winslow Shares at the time of the exchange, the fair market value of the Winslow Warrants received in exchange for such Winslow Shares and the amount elected by such eligible holder to be the proceeds of disposition of such Winslow Shares.

DualEx will make a joint election under subsection 85(1) or subsection 85(2), as applicable, of the Tax Act (and the corresponding provisions of any applicable provincial or territorial tax legislation) (“**rollover election**”) in respect of any particular former Winslow Shareholder who is an eligible Canadian resident beneficial owner of such shares and who complies with procedures and applicable deadlines set out herein relating to the rollover election. DualEx shall make such joint election at the amounts elected by any such former beneficial owner of Winslow Shares, subject to the limitations under the Tax Act and in the Arrangement. For further information respecting the rollover elections, see Interpretation Bulletin IT-291R3 “Transfer of Property to a Corporation under Subsection 85(1)” (January 12, 2004) and Information Circular IC 76-19R3 “Transfer of Property to a Corporation under Section 85” (June 17, 1996) issued by the CRA.

Eligible Holders

DualEx will only make a rollover election with a former Winslow Shareholder who is eligible to make such a rollover election under the Tax Act (an “**eligible holder**”). For this purpose, an eligible holder must (a) be a Canadian resident; (b) have held Winslow Shares as capital property; and (c) have been the beneficial owner of Winslow Shares.

Rollover Election Forms

A tax election package may be obtained by mail from DualEx or on DualEx’s website at www.dualex.com. The relevant federal tax election form is form T2057 (or, in the event that the Winslow Shares were held as partnership property, form T2058).

Elected Amount

The most important piece of information to be provided by each shareholder on the tax election form is the “elected amount”. Provided the elected amount is within certain minimum and maximum parameters specified under section 85 (i.e. no greater than fair market value of the shares and no less than the lesser of fair market value and the shareholders Adjusted Cost Base (“ACB”)), the elected amount is then deemed to be the proceeds of disposition for purposes of calculating any gain or loss on disposition of the shares to DualEx. Normally to take maximum advantage of the tax deferral, one would choose an elected amount equal to the ACB of the Winslow Shares.

Each shareholder’s ACB calculation may be considerably complex. It is the sole responsibility of each shareholder to calculate the ACB of the Winslow Shares held. Shareholders should consult their own tax advisors if they have any questions concerning this aspect of the election. DualEx will not provide assistance in determining shareholders ACB outside of the information provided herein.

Joint Ownership

Where the Winslow Shares were held in joint ownership and two or more of the co-owners are eligible holders who wish to make a tax election, a co-owner designated for such purpose should file a copy of the federal election form T2057 (and any other relevant provincial or territorial forms) for each eligible co-owner. Such election forms must be accompanied by a list of the names, addresses and social insurance numbers or tax account numbers of each of the co-owners, along with the letter signed by each of the co-owners authorizing the designated co-owner to complete and file the forms.

Partnerships

Where the Winslow Shares were held as partnership property and the partnership wishes to make the tax election, a partner designated by the partnership must file a copy of the federal election form T2058 (and any other relevant provincial or territorial forms) on behalf of all members of the partnership. Such election forms must be accompanied by a list of the names, addresses, social insurance numbers or tax account numbers of each of the partners, along with the letter signed by each partner authorizing the designated partner to complete and file the forms.

Timing of Election

The exchange of Winslow shares for DualEx units occurred in the 2007 calendar year which means that most individual Canadian taxpayers will report this transaction on their 2007 personal income tax return to be filed by April 30, 2008. Please note that the deadline for filing the Section 85 election form is determined by the earliest date on which either party to the election is required to file its tax return for the taxation year in which the transaction occurs. As DualEx filing deadline is June 30, 2008, in most cases it means the shareholder's filing deadline of April 30, 2008 determines the filing deadline of the election. **To ensure that forms are executed and returned to shareholders in time to meet this deadline we require the forms to be received by DualEx no later than February 29, 2008.** Forms received after this date may not be processed in time to meet the April 30, 2008 deadline. Please note that the Circular requested that election forms be received within 90 days after the effective date of the transaction. We have extended this deadline to provide shareholders with more time to compile the necessary information.

4. Example calculation of fair market value received for each Winslow Common Share.

While DualEx believes that the values reflected in the following calculation are reasonable, they are not binding on the Canada Revenue Agency ("CRA"). DualEx accepts no responsibility for the consequences that may result by your use of this calculation for purposes of filing your tax return. Former Winslow shareholders should consult their tax advisors if they have any questions concerning the calculation of the fair value of the DualEx shares or DualEx warrants received under the arrangement.

Fair Market Value of the DualEx share (7 day average closing price immediately before the effective date of the Arrangement).	\$0.2895
Fair Market Value of the ½ of one DualEx Warrant	<u>\$0.0005</u>
Fair Market Value of DualEx Unit	<u>\$0.2900</u>
Fair Market Value received for each Winslow common share equals (\$0.29 x 0.44)	<u>\$0.1276</u>